



Created by: United Nations Development Programme  
[https://www.biofin.org/sites/default/files/content/publications/workbook\\_2018/](https://www.biofin.org/sites/default/files/content/publications/workbook_2018/)  
Language: English  
Low level of expertise required

BIOFIN is an initiative to help countries raise and manage capital and use financial incentives to support sustainable biodiversity management. It includes private and public financial resources, investments in commercial activities that produce positive biodiversity outcomes and the value of the transactions in biodiversity-related markets such as habitat banking.

### Challenges addressed

- Ecological connectivity
- Green space management
- Nature appropriation and environmental education

### Outcomes

Finance solutions provide impact that contribute to the national biodiversity targets via: generating revenue, realigning current expenditures, avoiding future expenditures, delivering financial resources more effectively and efficiently.

### Examples of application

BIOFIN experts are currently creating Biodiversity Finance Plans in 40 countries, including those of the INTERLACE CELAC cities and thus this tool is particularly relevant for such cities. In Costa Rica, for example, eight biodiversity finance solutions were prioritized: issuance of a green bond for the acquisition of lands for protected areas, establishment of a green lending facility for corporate sustainability, development of a concessions platform for non-essential services in protected areas, implementation of the Sustainable Tourism Impact Fund, Establishment of the Costa Rica ABS Challenge Fund, implementation of a crowdfunding initiative in order to provide financing for ecological monitoring and research, Restructuring of the Payment for Environmental Services System, and establishment of a Fishing program.

### Advantages

- The finance solutions catalogue is open source and available for anyone to use.
- Offers a clear, step-by-step guidance

### Type of tool

Methodologies, strategies and guidelines.

### Uses

The online catalogue is a comprehensive list of instruments, tools and strategies that are applicable to the field of biodiversity finance.

### Scale

- Global
- National
- Local

### Location

Global.

### Scope

Urban and rural.

### Constrains

Not specific to urban contexts. It requires specific information on the institutional and political context.